

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: KLOSOWSKI, ANTHONY M
KLOSOWSKI, DELLA M

§ Case No. 08-72232

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on July 16, 2008. The undersigned trustee was appointed on July 22, 2008.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 95,002.15

Funds were disbursed in the following amounts:

Administrative expenses 44,609.60

Payments to creditors 9,812.89

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 15,000.00

Leaving a balance on hand of¹ \$ 25,579.66

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 11/24/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$6,995.13. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$6,995.13, for a total compensation of \$6,995.13. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$190.18, for total expenses of \$190.18.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/25/2009 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Exhibit A

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Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-72232

Case Name: KLOSOWSKI, ANTHONY M
KLOSOWSKI, DELLA M

Period Ending: 11/25/09

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 07/16/08 (f)

§341(a) Meeting Date: 08/21/08

Claims Bar Date: 11/24/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	12992 Park Way	20,000.00	0.00	DA	0.00	FA
2	Checking account @ Harris Bank	140.00	0.00	DA	0.00	FA
3	Normal compliment of furniture	500.00	0.00	DA	0.00	FA
4	Normal compliment of wearing apparel	250.00	0.00	DA	0.00	FA
5	Jewelry and wedding rings	300.00	0.00	DA	0.00	FA
6	New York Life	500.00	0.00	DA	0.00	FA
7	Prudential	200.00	0.00	DA	0.00	FA
8	Medical Malpractice Lawsuit	Unknown	200,000.00		95,000.00	FA
9	2008 Scion	13,000.00	0.00	DA	0.00	FA
10	Computer	200.00	0.00	DA	0.00	FA
11	5 Cats	5.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		2.15	Unknown
12	Assets Totals (Excluding unknown values)	\$35,095.00	\$200,000.00		\$95,002.15	\$0.00

Major Activities Affecting Case Closing:

Administering a medical malpractice case, Debtor's prepetition medical malpractice attorneys have been hired by the Estate. The case was apparently filed 2006 and waiting for mediation to be resolved and discovery to be concluded before set for trial. Outside counsel letter is attached.

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): December 31, 2010

Exhibit B

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Form 2

Cash Receipts And Disbursements Record

Case Number: 08-72232
Case Name: KLOSOWSKI, ANTHONY M
KLOSOWSKI, DELLA M
Taxpayer ID #: 54-6855712
Period Ending: 11/25/09

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****89-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
08/24/09	{8}	Chelsea Rhone Health Cap Imprest Account	pymt by Astra Care	1129-000	25,000.00		25,000.00
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.13		25,000.13
08/31/09	1001	Sandman, Levy & Petrich	Per 8/3 Court Order - P.I. fees/costs	3210-600		20,322.10	4,678.03
08/31/09		Bank-Initiated transfer out	Bank-Initiated transfer out	9999-000		25,000.00	-20,321.97
09/14/09		From Account #*****8966	To fund check written off of MMA	9999-000	25,000.00		4,678.03
09/14/09	1002	Anthony and Della Klosowski	Per Ct. order of 8/3/09 - Debtor's exemption	8100-002		4,677.90	0.13
09/28/09	{8}	Univ. Intern'l	med mal settlement	1129-000	30,000.00		30,000.13
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.16		30,000.29
10/06/09	{8}	Alexian Brothers	Settlement re: Defendant (Alexian Bros.)	1129-000	40,000.00		70,000.29
10/19/09		From Account #*****8966	Transfer funds to pay PI settlement	9999-000	10,322.10		80,322.39
10/19/09		To Account #*****8966	Per Ct. Order of 9/21 - pay PI Attys & certain creditors	9999-000		34,100.39	46,222.00
10/23/09		To Account #*****8966	Correct mis-deposit of 10/19 to cover cks written.	9999-000		20,644.20	25,577.80
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.86		25,579.66

ACCOUNT TOTALS	130,324.25	104,744.59	\$25,579.66
Less: Bank Transfers	35,322.10	79,744.59	
Subtotal	95,002.15	25,000.00	
Less: Payments to Debtors		4,677.90	
NET Receipts / Disbursements	\$95,002.15	\$20,322.10	

Exhibit B

Page: 2

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-72232
Case Name: KLOSOWSKI, ANTHONY M
KLOSOWSKI, DELLA M
Taxpayer ID #: 54-6855712
Period Ending: 11/25/09

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****89-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/31/09		Transfer Deposit to reflect bank info		9999-000	25,000.00		25,000.00
09/14/09		To Account #*****8965	To fund check written off of MMA	9999-000		25,000.00	0.00
10/19/09		From Account #*****8965	Per Ct. Order of 9/21 - pay PI Attys & certain creditors	9999-000	34,100.39		34,100.39
10/19/09		To Account #*****8965	Transfer funds to pay PI settlement	9999-000		10,322.10	23,778.29
10/19/09	101	Law Offices of Sandman, Levy & Petrich	Attys fees and costs per Court Order of 9/21/09	3210-600		24,287.50	-509.21
10/19/09	102	Illinois Health Care & Family Services	Per court order of 9/21/09	4220-000		6,802.38	-7,311.59
10/19/09	103	Medicare	Per Court Order of 9/21/09	4220-000		3,010.51	-10,322.10
10/19/09	104	Anthony and Della Klosowski	Exemption in malpractice claim	8100-002		10,322.10	-20,644.20
10/23/09		From Account #*****8965	Correct mis-deposit of 10/19 to cover cks written.	9999-000	20,644.20		0.00

ACCOUNT TOTALS	79,744.59	79,744.59	\$0.00
Less: Bank Transfers	79,744.59	35,322.10	
Subtotal	0.00	44,422.49	
Less: Payments to Debtors		10,322.10	
NET Receipts / Disbursements	\$0.00	\$34,100.39	

Net Receipts :	95,002.15
Less Payments to Debtor :	15,000.00
Net Estate :	\$80,002.15

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-****89-65	95,002.15	20,322.10	25,579.86
Checking # ***-****89-66	0.00	34,100.39	0.00
	\$95,002.15	\$54,422.49	\$25,579.86

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: November 24, 2008

Case Number: 08-72232

Page: 1

Date: November 25, 2009

Debtor Name: KLOSOWSKI, ANTHONY M

Time: 07:31:22 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7	[Updated by Surplus to Debtor Report based on Net Estate Value: 74902.65]	\$6,995.13	\$0.00	6,995.13
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$190.18	\$0.00	190.18
200	Yalden, Olsen & Willette 1318 East State Street Rockford, IL 61104	Admin Ch. 7		\$1,281.00	\$0.00	1,281.00
1 610	Preferred Capital Lending, Inc. 368 W. Huron Street - Suite 200 Chicago, IL 60610	Unsecured		\$6,208.22	\$0.00	6,208.22
2 610	American General Finance, Inc. c/o Attorney Stephen G. Balsley 6833 Stalter Drive Rockford, IL 61108	Unsecured		\$3,795.00	\$0.00	3,795.00
3 610	Rockford Cardiology Associates c/o United Credit Service Inc-Agent P O Box 740, 15 N Lincoln St Elkhorn, WI 53121	Unsecured		\$22.00	\$0.00	22.00
4 610	Cottonwood Financial Illinois, LLC. 1901 Gateway Drive, Ste 200 Irving, TX 75038	Unsecured		\$783.19	\$0.00	783.19
5 610	Rockford Infectious Disease Consul 129 Phelps Avenue - #508 Rockford, IL 61108-2455	Unsecured		\$144.58	\$0.00	144.58
6 610	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$679.38	\$0.00	679.38
11 640	Preferred Capital Lending, Inc. 368 W. Huron Street - Suite 200 Chicago, IL 60610	Unsecured		\$203.60	\$0.00	203.60
21 640	American General Finance, Inc. c/o Attorney Stephen G. Balsley 6833 Stalter Drive Rockford, IL 61108	Unsecured		\$124.46	\$0.00	124.46
31 640	Rockford Cardiology Associates c/o United Credit Service Inc-Agent P O Box 740, 15 N Lincoln St Elkhorn, WI 53121	Unsecured		\$0.72	\$0.00	0.72
41 640	Cottonwood Financial Illinois, LLC. 1901 Gateway Drive, Ste 200 Irving, TX 75038	Unsecured		\$25.68	\$0.00	25.68

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER **Claims Bar Date: November 24, 2008**

Case Number: 08-72232

Page: 2

Date: November 25, 2009

Debtor Name: KLOSOWSKI, ANTHONY M

Time: 07:31:22 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
51 640	Rockford Infectious Disease Consul 129 Phelps Avenue - #508 Rockford, IL 61108-2455	Unsecured		\$4.74	\$0.00	4.74
61 640	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$22.28	\$0.00	22.28
SURPLUS 650	KLOSOWSKI, ANTHONY M 6419 South Kimberlee Way Chandler, AZ 85249-4177	Unsecured		\$5,099.50	\$0.00	5,099.50
<< Totals >>				25,579.66	0.00	25,579.66

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-72232
Case Name: KLOSOWSKI, ANTHONY M
Trustee Name: JOSEPH D. OLSEN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>JOSEPH D. OLSEN</u>	\$ <u>6,995.13</u>	\$ <u>190.18</u>
<i>Attorney for trustee</i>	<u>Yalden, Olsen & Willette</u>	\$ <u>1,281.00</u>	\$ _____
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
-------------------------	-------------	-----------------

<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 11,632.37 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 103.3 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>Preferred Capital Lending, Inc.</u>	\$ <u>6,208.22</u>	\$ <u>6,208.22</u>
<u>1I</u>	<u>Preferred Capital Lending, Inc.</u>	\$ <u>203.60</u>	\$ <u>203.60</u>
<u>2</u>	<u>American General Finance, Inc.</u>	\$ <u>3,795.00</u>	\$ <u>3,795.00</u>
<u>2I</u>	<u>American General Finance, Inc.</u>	\$ <u>124.46</u>	\$ <u>124.46</u>
<u>3</u>	<u>Rockford Cardiology Associates</u>	\$ <u>22.00</u>	\$ <u>22.00</u>
<u>3I</u>	<u>Rockford Cardiology Associates</u>	\$ <u>0.72</u>	\$ <u>0.72</u>
<u>4</u>	<u>Cottonwood Financial Illinois, LLC.</u>	\$ <u>783.19</u>	\$ <u>783.19</u>
<u>4I</u>	<u>Cottonwood Financial Illinois, LLC.</u>	\$ <u>25.68</u>	\$ <u>25.68</u>
<u>5</u>	<u>Rockford Infectious Disease Consul</u>	\$ <u>144.58</u>	\$ <u>144.58</u>

	Rockford Infectious Disease		
<u>51</u>	<u>Consul</u>	\$ <u>4.74</u>	\$ <u>4.74</u>
<u>6</u>	<u>Roundup Funding, LLC</u>	\$ <u>679.38</u>	\$ <u>679.38</u>
<u>61</u>	<u>Roundup Funding, LLC</u>	\$ <u>22.28</u>	\$ <u>22.28</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$5,099.50.